

## **American Bankers Insurance Company of Florida** Scottsdale, AZ

## **Revised Flood Insurance Policy Declarations**

This Declarations Page is part of your Policy.

Policy Term: 06/01/2023 (12:01 a.m.) to 06/01/2024 (12:01 a.m.)

Endorsement Effective Date: 07/05/2023 (12:01 a.m.)

NAIC: 10111

**Policy Number:** 6900199672 First Mortgagee | Lender Name:

**Named Insured and Mailing Address:** 

MAJESTIC BEACH RESORT COMMUNITY ASSOCIATION, INC. 495 N RICHARD JACKSON BLVD PANAMA CITY BEACH, FL 32407-3647

**Loan Number:** 

**Producer Number:** 70001-01554-006 **Second Mortgagee / Lender Name:** 

**Premium Payor: INSURED** 

**Property Location:** 

10901 FRONT BEACH RD

PANAMA CITY BEACH, FL 32407-3502

**Loan Number:** 

Other / Loss Payee:

For Service Please Contact:

FOUNDATION RISK PARTNERS CORP 501 W 11TH ST DBA ACENTRIA INSURANCE PANAMA CITY, FL 32401-2330 850-650-1950

Loan Number:

## LOCATION AND PROPERTY INFORMATION

Number Of Units: 329 Date of Construction: 01/01/2005 Primary Residence: No Prior NFIP Claims: 0 claim(s) Building Occupancy: Residential Condo Building First Floor Height: 9.00 ft Method Used to Determine First Floor Height: FEMA determined Replacement Cost: \$56,417,000 Building Description: Entire Residential Condo Building

Property Description: SLAB ON GRADE, THREE OR MORE FLOORS, MASONRY CONSTRUCTION

TOTAL REVISED ANNUAL PREMIUM, DISCOUNTS, FEES AND SURCHARGES

Your property's NFIP flood claims history can affect your premium.

## **COVERAGE AND PREMIUM INFORMATION** Rate Category: FEMA Rating Engine Deductible Coverage Type Coverage Limit Premium

Building	\$ 56,417,000	\$ 1,250	\$ 8,125.00
Contents	\$ 50,000	\$ 1,250	\$ 127.00
		Increased Cost of Compliance:	\$ 75.00
		Community Rating System Discount:	\$ -2,033.00
		Full Risk Premium Excluding Fees and Surcharges:	\$ 6,294.00
STATUTORY DIS	COUNTS		\$ 0.00
		Discounted Premium:	\$ 6,294.00
FEES AND SURCHARGES		Reserve Fund Assessment:	\$ 1,133.00
Homeowner Flood Insurance Affordability Act of 2014 (HFIAA) Surcharge:			\$ 250.00
		Federal Policy Fee:	\$ 2,398.00

\$ 10,075.00