



Majestic Beach RE: New FEMA Flood MAP

1 message

Shawn Bobo <shawn.bobo@acentria.com>
To: Jay Hancock <jay.hancock@acentria.com>, Paul Shamblin <pauls@rcamflorida.com>

Mon, Dec 9, 2024 at 10:03 PM

Hi Paul,

6900062990 is still X per LOMA, updated zone determination showing LOMA is attached. 6900199672 is now VE effective map date 10/24/24,

In 2022 NFIP rolled out new Risk Rating and the flood zone no longer determines the flood premium rates. The fact that the building is now in VE zone has no bearing on premium and the lender should just need to see that there is a flood policy in force. (period)

Included is the overview page from the carrier website that shows the VE zone updated. This has satisfied a few lenders. Assurant flood will not issue a dec with flood zone on it because it plays no part in generating premium and is not required by NFIP/FEMA to be on the flood dec.

Overview		Policy History	Claim History	Documents	Policy Notes	Payments
View, Print or Email : Flood Zone Determination Current Declaration Page						
Policy Information						
Activity ID:	21		Rate Program Type:	Risk Rating 2.0		
Insured Personal ID Code:	6900199672		Policy Type:	Standard		
Term Dates:	05/01/2024 - 05/01/2025		Waiting Period:	Standard		
Insured:	MAJESTIC BEACH RESORT and COMMUNITY ASSOCIATION, INC.		Insured is Tenant?	No		
Insured is Small Business?	No		Insured is Non-Profit?	No		
Property Address:	1000 PRINCY BEACH RD 592 PANAMA CITY BEACH FL 32407		Payer:	INSURED - MAJESTIC BEACH RESORT 485 RICHARD JACKSON BLVD PANAMA CITY BEACH, FL 32407 3668		
Legal Description:	No		Mailing Address:	485 RICHARD JACKSON BLVD PANAMA CITY BEACH, FL 32407 3668		
Primary Phone:	No		Secondary Phone:	No		
Insured Email:	No		Additional Insured Email:	No		
Policy Status:	Inforce Status		Potential Duplicate Policy:	No		
Activity Status:	Endorsement Processed Status					
Email Address:	No					
Agency ID:	70001-01554-006		Agency Name:	FOUNDATION RISK PARTNERS CORP		
Agent ID:	70001-01554-006-00001		Agent Name:	RICHARD CHENG		
Coverage Information						
Building Coverage:	\$56,417,000.00		Building Deductible:	\$1,250.00		
Contents Coverage:	\$53,000.00		Contents Deductible:	\$1,250.00		
Premium:	\$10,050.00		Replacement Cost:	\$56,417,000.00		
Rating Description:						
Community Information						
Rating Community:	120013 0312 J		Current Community:	120013 0312 J		
Rating Zone:	VE		Current Zone:	VE		
Program Type:	Regular		FIRM Date:	06/01/1977		
Grandfathered:	No					
PREP Eligibility:	No		Date Newly Mapped:			
Prior Community Number:	120013		Prior FIRM Zone:	X*		
Prior Suffix:	H		Prior Map Panel:	0312		
Prior Map Panel Effective/Revision Date:	06/02/2009					
Property Information						
Elevation Certificate:	No		Floodproofing Certificate:	No		
Date of Construction:	01/01/2005		Substantial Damage Improvement Date:			
Building Under Construction:	No		Building Square Footage:	506576		
Elevated Building:	No		Basement:	No		
Building Occupancy:	Residential Condo Building		Construction Type:	Masonry		
Building Type Description:	Entire Residential Condo Building		Construction Type Description:			
Number of Units:	329		Number of Floors:	23		
Floor of Unit:	No		Number of Detached Structures:	0		
Machinery Above First Floor:	No		Number of Elevators:	2		
Primary Residence:	No		Replacement Cost:	\$56,417,000		

From: Jay Hancock <jay.hancock@acentria.com>
Sent: Monday, December 9, 2024 2:21 PM
To: Paul Shamblin <pauls@rcamflorida.com>
Cc: Shawn Bobo <shawn.bobo@acentria.com>
Subject: RE: New FEMA Flood MAP

Paul,

I have looped Shawn in here as I know we have had to do this at other associations since the zone change/remapping as well. NFIP is no longer showing the actual "Zone" on their declarations page and we are having to do a screen shot off their system to show the zone the property is determined to be in separately. She will provide what has been shared with us for your records that lenders have been accepting at other associations.

Let me know if you need anything further and I will be happy to assist...

Kindest regards,



Jay Hancock | Vice President - Sales Producer
Jay.Hancock@Acentria.com

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CONDO ASSOCIATIONS WITH PROPERTY INSURANCE CLAIMS CONTACT:
Hurricane Emergency Response Team™
To Report a Claim: **850.215.3528**

This free service allows your association to reach pre-approved vendors who will immediately respond to your emergency and provide our agency with the necessary information to take care of your claim; making the process easier for you.

For condo unit owners or homeowners in need of a personal quote please contact:

Christy Williams Direct [850.257.2985](tel:850.257.2985) Email christy.williams@acentria.com



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